

Investore Property Limited

Opening of Retail Offer

Investore Property Limited (**Investore**) is pleased to announce the opening of its \$15 million retail offer which forms part of its \$80 million capital raising announced on 19 November 2019. Investore has the ability to accept oversubscriptions of up to \$5 million at its discretion.

Eligible shareholders will receive their personalised application forms to apply for up to a maximum of \$50,000 of new shares per shareholder at an issue price of \$1.75 per new share (being the same issue price as the Placement undertaken on 19 November 2019). Shareholders can apply online at www.shareoffer.co.nz/investore until 5.00pm (NZT) on 4 December 2019.

The Retail Offer Document will be sent to eligible shareholders today and can be found at www.shareoffer.co.nz/investore.

Record Date	5.00pm (NZ time) 18 November 2019
Announcement of Offer	19 November 2019
Retail Offer Opening Date	25 November 2019
Offer Document and Application Form sent to eligible shareholders	25 November 2019
Retail Offer Closing Date (last day for online applications, or for receipt of an Application Form, with payment)	4 December 2019, 5pm
Allotment of new shares under the Retail Offer and commencement of trading	10 December 2019

These dates are subject to change and are indicative only. Investore reserves the right to amend this timetable (including by extending the Retail Offer Closing Date) subject to applicable laws and the Listing Rules. Investore reserves the right to withdraw the Retail Offer and the issue of new shares under it at any time before the date of allotment at its absolute discretion.

Ends

Attachments provided to NZX:

- Investore Property Limited – Opening of Retail Offer - 251119
- Investore Property Limited – Retail Offer Document – 251119
- Investore Property Limited – Application Form - 251119

For further information please contact:

Mike Allen, Chairman, Investore Property Limited

Mobile: 021 606 134 - Email: mike.allen@investoreproperty.co.nz

Philip Littlewood, Chief Executive Officer, Stride Investment Management Limited as manager of Investore
Mobile: 021 230 3026 - Email: philip.littlewood@strideproperty.co.nz

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited as manager of Investore
Mobile: 021 536 406 - Email: jennifer.whooley@strideproperty.co.nz

Louise Hill, General Manager Corporate Services, Stride Investment Management Limited as manager of Investore
Mobile: 0275 580 033- Email: louise.hill@strideproperty.co.nz