

Update following earthquake

Preliminary visual inspections of Investore Property Limited's (Investore) properties have been completed and indicate some damage has occurred at the Countdown store in Blenheim, which will remain closed today. Initial visual inspections indicate no other properties in the Investore portfolio have suffered structural damage. Structural engineers have been engaged to carry out detailed inspections of the affected properties.

Investore owns seven properties in the Wellington region, one in Blenheim and one in Nelson. In aggregate, these nine properties comprise 21% of the company's \$641 million portfolio as at 31 March 2016. The Blenheim property alone is valued at \$11.5 million and comprises 1.8% of portfolio value.

A further update will be provided following the completion of detailed inspections.

Ends

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