

Investore Property Limited Appointment of New Independent Director

Investore Property Limited (**Investore**) is pleased to announce that it has appointed Gráinne Troute to the Board as an Independent Director. Gráinne will join Investore's Board effective from 19 April 2018 and will stand for election at the 2018 Annual Shareholder Meeting.

Ms Troute's appointment to the Investore Board follows an amendment to the constitution of Investore approved by shareholders at the 2017 Annual Shareholder Meeting, facilitating the appointment of an additional and third independent Director, to increase the independent representation on the Board for the benefit of shareholders and the company. The Board will now comprise of two Directors appointed by Stride Investment Management Limited, and three independent Directors appointed by Investore shareholders.

Investore's Chairman, Mike Allen, notes that Ms Troute's appointment follows a comprehensive search to identify someone who has the necessary skills to support Investore in its next phase of development. Gráinne Troute is a very experienced executive, with over 30 years' experience within both listed and unlisted entities in highly competitive customer-focused sectors, including four years as Managing Director of McDonalds New Zealand and eight years as Group General Manager Corporate Services with SKYCITY Entertainment Group. Ms Troute has significant experience in retail and property, both during her time as an executive and in a governance capacity.

Currently Ms Troute is a Chartered Member of the New Zealand Institute of Directors and is also a director of Tourism Holdings Limited, Evolve Education Group Limited and Summerset Group. Ms Troute also has experience within the not-for-profit sector, having been the Chair of Ronald McDonald House Charities New Zealand for five years.

ENDS

For further information please contact:

Mike Allen, Chairman, Investore Property Limited

Mobile: 021 606 134 - Email: mike.allen@investoreproperty.co.nz

Philip Littlewood, Chief Executive Officer, Stride Investment Management Limited as manager of Investore

DDI: 09 913 1122 - Mobile: 021 230 3026 - Email: philip.littlewood@strideproperty.co.nz

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited as manager of Investore

DDI: 09 913 1150 - Mobile: 021 536 406 - Email: jennifer.whooley@strideproperty.co.nz

Louise Hill, General Manager Corporate Services, Stride Investment Management Limited as manager of Investore and Company Secretary of Investore

DDI: 09 976 0352 - Mobile: 0275 580 033- Email: louise.hill@strideproperty.co.nz