

Application Form

Investore Property Share Purchase Plan Application Form

investore

Managed by Stride Investment
Management Limited

Apply online at www.shareoffer.co.nz/investore

The online Application must be completed by no later than 5.00pm on 14 May 2020.

The Offer Document accompanying this Application Form is important. If you have any questions in relation to the Offer, please consult your broker, financial, investment or other professional advisor. Please see instructions on the reverse on how to complete this Application Form and where to send it. **Online application at www.shareoffer.co.nz/investore is strongly encouraged given the potential for delay in the postal service at this time.**

This Application Form is irrevocable and cannot be withdrawn once lodged.

Application for Offer Shares and Payment

You may apply for Investore Property Limited (**Investore**) ordinary shares (**Offer Shares**), up to a maximum of NZ\$50,000 worth of Offer Shares (on and in accordance with the Terms and Conditions in the accompanying Offer Document). Please indicate the dollar amount of Offer Shares you are applying for below, and pay by direct credit to the account detailed below.

Total dollar amount of Offer Shares applied for at the Issue Price (maximum NZ\$50,000)

\$

Direct Credit Instructions:

Pay by direct credit to: Investore Share Purchase Plan

Bank Name: ANZ Bank

Account Number: 01-1839-0926540-013

Payments must quote the reference particulars and date of payment shown below to ensure your payment is identifiable.

DEPOSIT REFERENCE /CSN/HOLDER NO.	PARTICULARS	DATE OF PAYMENT
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Applicants must submit their payment instructions to their bank so the payment is received in Computershare's bank account in cleared funds by no later than 5.00pm on 14 May 2020, being the Closing Date. Applicants must still complete this form and return it by the Closing Date where payment has been made by direct credit.

If you are a Custodian acting on behalf of one or more beneficial owners you must complete this section.

Please state the number of beneficial owners for whom you act as a Custodian.

Please either state the full name(s) of the beneficial owner(s) for whom you act in submitting this Application Form or attach a schedule of the full names of the beneficial owners for whom you act in submitting this Application Form including each beneficial owner's dollar amount of Offer Shares applied for.

Please state the total dollar amount of Offer Shares that you are applying for on behalf of beneficial owners under this CSN.

\$

Certification

By applying for Offer Shares under the Offer, you are agreeing to the Terms and Conditions and you are providing the certification set out below under the heading "Certification". Read that section carefully.

Execution*

Holder/Director/Authorised Person

Holder/Director/Authorised Person

Holder/Authorised Person

- If a joint holding all holders must sign.
- If a company is signing, it must be signed on behalf of the company by a person duly authorised for that purpose.
- If this Application Form is signed under a power of attorney, a certificate of non-revocation of power of attorney in the usual form must also be submitted with this Application Form.

Contact Details:

Please provide your contact details below:

CONTACT NAME

MOBILE OR DAYTIME TELEPHONE NUMBER

EMAIL ADDRESS

This Offer closes at 5.00pm on 14 May 2020, unless extended. Applications must be received by the Registrar before this time in accordance with the instructions on this Application Form. Personal information provided will be held by Investore and/or the Registrar. This information will be used for the purposes of managing your investment in the Offer. Under the Privacy Act 1993, you have the right to access and correct any personal information held about you.

Instructions

How to complete this Application Form: Read carefully the Terms and Conditions of the Offer contained in the Offer Document accompanying this Application Form. In this Application Form, where the context requires, a reference to "I" includes a reference to "we". If you do not understand the Terms and Conditions, this Application Form or if you have any questions about what to do in relation to the Offer, please consult your broker, financial, investment or other professional advisor.

1 Application and payment

- Applications can be made online at www.shareoffer.co.nz/Investore and by following the onscreen instructions; alternatively please complete this Application Form.
- Specify the dollar amount of Offer Shares you wish to apply to purchase at the Issue Price in the box provided on this Application Form.
- You can apply for a dollar amount of Offer Shares up to NZ\$50,000 worth of Offer Shares.
- Make one application only, whether personally or through a Custodian. If you own Shares through a trustee or Custodian and also own Shares in your own name, then you may either purchase Offer Shares yourself or instruct your trustee or Custodian to purchase Offer Shares on your behalf. You may not do both.
- You must pay in New Zealand dollars by direct credit as per the instructions in the Offer Document and this Application Form.
- Applicants must submit their payment instructions to their bank, so the payment is received in the Registrar's bank account in cleared funds by no later than 5.00pm on 14 May 2020, being the Closing Date. Applicants must still complete this form and return it by the Closing Date.
- Your direct credit must be for the same amount as the dollar amount of Offer Shares you applied for on the front of this Application Form.
- Investore may scale acceptances which may result in you receiving a refund as described in the Terms and Conditions.

2 Certification

- I/We irrevocably and unconditionally apply for the dollar amount of Offer Shares on, and subject to, the Terms and Conditions set out in the Offer Document;
- I/We provide each of the certifications, acknowledgements, agreements, authorisations and similar set out in clause 7 of the Terms and Conditions set out in the Offer Document);
- I/We acknowledge that the Issue Price will be announced on 15 May 2020 and that the number of Offer Shares that may be allocated to me/us will be calculated by dividing the dollar amount of Shares validly applied for (and payment has been received in respect of) by the Issue Price (subject to scaling, rounding and the Terms and Conditions);
- I/We declare that I am/we are an Eligible Shareholder(s);
- I/We agree to be bound by the constitution of Investore;
- I/We declare that we are not applying for more than NZ\$50,000 worth of Offer Shares (including applications made through a Custodian) even though I/we may have received more than one offer under the Offer or received offers in more than one capacity under the Offer;
- I/We declare that all details and statements provided by me/us in this Application Form are complete and accurate;
- I/We acknowledge that the Offer is only made in New Zealand and by applying for the Offer Shares, I/we agree to indemnify, among others, Investore for any loss suffered as a result of any breach by me/us of the selling restrictions applicable to the Offer;
- I/We have received, read and understood the Offer Document (including the section "Important Information" and the Terms and Conditions) and the Investor Presentation (including pages 19 and 20 of the Investor Presentation ("Key risks") in their entirety;

- If I am a Custodian, I certify that:

- my address recorded in Investore's share register is in New Zealand or I can otherwise participate in the Offer in compliance with all applicable laws and I hold Existing Shares directly or indirectly as a Custodian for beneficial owners; and
- each beneficial owner (or the beneficial owner's agent) has instructed me to apply for, and accept, under the Offer the dollar amount of Offer Shares set out on the front of this Application Form (or set out in the attached schedule);
- no other Custodian is submitting an application under the Offer for that beneficial owner; and
- I am not applying for more than NZ\$50,000 worth of Offer Shares in respect of any beneficial owner for whom I act as a Custodian.

3 Execution

You should sign this Application Form where indicated.

4 Contact Details

Fill in your daytime telephone number and contact name, as we may need to contact you, for example, if you have not filled in this Application Form correctly. By providing your email address you agree to Investore sending you investor correspondence electronically (where possible) going forward.

To return this Application Form to the Registrar, you can scan and email your Application Form to [computershare Investor Services Limited at: investore@computershare.co.nz](mailto:investore@computershare.co.nz) (please put Investore Share Purchase Plan in the subject line for easy identification).

If you have any questions in relation to the completion of this Application Form, please contact Computershare Investor Services Ltd on 0800 650 034.