

Investore Property Limited (NS)

Results for announcement to the market

Reporting Period	Six months to 30 September 2016
Previous Reporting Period	N/A

	Amount (NZ\$000s)	Percentage change
Revenue from ordinary activities	\$13,313	N/A
Profit (loss) from ordinary activities after tax attributable to security holders	\$2,335	N/A
Net profit (loss) attributable to security holders	\$2,335	N/A

Interim Dividend	Amount per security (NZ\$)	Imputed amount per security (NZ\$)
	\$0.0138	\$0.010641

Record Date	1 December 2016
Dividend Payment Date	9 December 2016

Other Financial Information	30 September 2016 (NZ\$)	30 September 2015 (NZ\$)
Net tangible assets per share	1.47	N/A
Adjusted net tangible assets per share ¹	1.47	N/A
Basic earnings/(loss) per share	0.02	N/A
Diluted earnings/(loss) per share	0.02	N/A
Basic distributable profit ² after tax per share	0.06	N/A
Diluted distributable profit ² after tax per share	0.06	N/A

Comments:

Investore Property Limited (**Investore**) was incorporated on 1 October 2015. Accordingly, there is no information available for the corresponding period (being the six months to 30 September 2015).

Investore has been designated as a "Non-Standard" (NS) issuer listed on the NZX Main Board. A copy of the waivers granted by NZX in respect of Investore can be found at www.nzx.com/companies/IPL.

¹ Excludes the after tax fair value of interest rate derivatives.

² Distributable profit is a non-GAAP financial measure adopted by to assist Investore and its investors in assessing Investore's profit available for distribution. It is defined as net profit/(loss) before income tax adjusted for non-recurring and/or non-cash items (including non-recurring adjustments for incentives payable to anchor tenants for lease extensions) and current tax. Further information, including the calculation of distributable profit and the adjustments to net profit after income tax, is set out in note 5 to the interim financial statements for the six months ended 30 September 2016.