

Investore Property Limited

Results of the Special Meeting of Shareholders

At the Special Meeting of Shareholders for Investore Property Limited held today, the resolution to consider the proposed purchase of three Bunnings properties located in Hamilton, Palmerston North and Rotorua for \$78.5 million from Stride Property Limited ('**Bunnings Transaction**'), was decided by poll and details of the numbers of votes cast in person or by proxy were as follows:

Resolution	Votes For	Percentage For	Votes Against	Percentage Against
Bunnings Transaction	116,752,700	99.88%	136,302	0.12%

As reported to shareholders in the Notice of Special Meeting, following the approval of the Bunnings Transaction by Investore shareholders, the Bunnings Transaction is now unconditional and a \$5 million deposit will be paid by Investore to Stride Property Limited, with the remainder of the purchase price payable on the settlement date, which is expected to occur on 28 February 2018.

ENDS

For further information please contact:

Mike Allen, Chairman, Investore Property Limited

Mobile: 021 606 134 - Email: mike.allen@investoreproperty.co.nz

Philip Littlewood, Chief Executive Officer, Stride Investment Management Limited as manager of Investore

DDI: 09 913 1122 - Mobile: 021 230 3026 - Email: philip.littlewood@strideproperty.co.nz

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited as manager of Investore

DDI: 09 913 1150 - Mobile: 021 536 406 - Email: jennifer.whooley@strideproperty.co.nz

Louise Hill, General Manager Corporate Services, Stride Investment Management Limited as manager of Investore and Company Secretary of Investore

DDI: 09 976 0352 - Mobile: 0275 580 033- Email: louise.hill@strideproperty.co.nz