

Investore Property Limited – FY23 Third Quarter Dividend

Investore Property Limited (Investore) has today announced a cash dividend for the third quarter (1 October 2022 to 31 December 2022) of the financial year ending 31 March 2023 (FY23) of 1.975 cents per share to be paid on 7 March 2023 to all shareholders on the register at the close of business on 28 February 2023 (i.e., the record date).

This dividend will carry imputation credits of 0.415569 cents per share. A supplementary dividend of 0.188578 cents per share will be paid to non-resident shareholders.

The Board confirms that it is targeting an annual cash dividend of 7.90 cents per share to shareholders for FY23, noting it will continue to monitor market conditions for the remainder of the year.

Acknowledging the current heightened market volatility, the Board has resolved to keep the on-market share buyback programme on pause. The Board will continue to monitor market conditions and may recommence the share buyback programme by notice to the market.

Ends

Attachment provided to NZX:

- Investore Property Limited – NZX Distribution Notice – 200223

For further information please contact:

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Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information			
Name of issuer	INVESTORE PROPERTY LIMITED		
Financial product name/description	Ordinary Shares of Investore Property Limited		
NZX ticker code	IPL		
ISIN (If unknown, check on NZX website)	NZIPLE0001S3		
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly
	Half Year		Special
	DRP applies		
Record date	28/02/2023		
Ex-Date (one business day before the Record Date)	27/02/2023		
Payment date (and allotment date for DRP)	07/03/2023		
Total monies associated with the distribution ¹	\$7,258,177		
Source of distribution (for example, retained earnings)	Retained earnings		
Currency	NZD – New Zealand Dollar		
Section 2: Distribution amounts per financial product			
Gross distribution ²	\$0.02390569		
Gross taxable amount ³	\$0.01484175		
Total cash distribution ⁴	\$0.01975000		
Excluded amount (applicable to listed PIEs)	\$0.00906394		
Supplementary distribution amount	\$0.00188578		
Section 3: Imputation credits and Resident Withholding Tax ⁵			
Is the distribution imputed	Fully imputed		
If fully or partially imputed, please state imputation rate as % applied ⁶	28%		

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.

Imputation tax credits per financial product	\$0.00415569
Resident Withholding Tax per financial product	n/a
Section 4: Distribution re-investment plan (if applicable)	
DRP % discount (if any)	n/a
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Louise Hill
Contact person for this announcement	Louise Hill
Contact phone number	+64 275 580033
Contact email address	louise.hill@strideproperty.co.nz
Date of release through MAP	20/02/2023