investore
Managed by Stride Investment Management Limited

NZX Announcement

IMMEDIATE – 2 June 2026

Investore Property Limited

Change of SIML-Appointed Director

Investore Property Limited (Investore) announces that it has been notified by Stride Investment Management Limited (SIML) that Director Tim Storey, a SIML-appointed Director to the Investore Board, will retire with effect from today, 2 June 2026.

In connection with Tim Storey's retirement, SIML has notified Investore that it will appoint Director David Green to the Investore Board, effective from 3 June 2026.

In accordance with clause 20.5 of Investore's constitution, SIML has the right to appoint two directors to the Investore Board. This appointment right is permitted by waivers from NZX Listing Rules 2.2 to 2.8 granted to Investore to enable SIML to appoint two directors, to ensure that SIML can maintain influence over the strategic direction of Investore, consistent with its role as manager.

In accordance with the NZX Listing Rule waivers, David Green is not required to stand for election at the next Annual Shareholder Meeting and will remain on the Board of Investore until he is removed by SIML. The Board has determined that David Green is not an "Independent Director" as defined by the NZX Listing Rules due to his status as a SIML-appointed Director.

In addition to his role as a Director of SIML, David is currently lead independent Director of EROAD Limited, a Director of Westpac New Zealand Limited, where he Chairs the Audit committee, and Chair of BT Funds Management (NZ) Limited. During a career of more than 30 years in the banking and finance sector he led teams delivering solutions for customers across a wide range of industry sectors in the Asia Pacific Region, most recently as Singapore CEO and Head of South East Asia, India and the Middle East for ANZ Banking Group. David has also served as Chair of the Institute of Finance Professionals New Zealand, Executive Board Member of the New Zealand China Council and Council Member of the Association of Banks in Singapore.

Chair Mike Allen commented "Investore wishes to thank Tim Storey for his significant contribution to the establishment, governance and strategic direction of Investore. Tim played a pivotal role in leading the formation of Investore and its successful NZX listing, and has provided strong stewardship and leadership throughout his tenure. The Board acknowledges Tim's dedicated service and wishes him well in his retirement. We are also very pleased to welcome David Green to the Investore Board. His extensive governance and management experience in the banking and finance sector, will complement and add to the current Board skillset".

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